

Richert Funding, LLC substantially consolidated with Dwight and Holly Richert

Case No. 6:18-bk-06276-KSJ

United States Bankruptcy Court

Middle District of Florida, Orlando Division

Soneet R. Kapila, Chapter 7 Trustee

FOR SALE: 25% Ownership Interest in Pro Med Healthcare Services, LLC

Soneet R. Kapila, is the duly qualified and acting trustee in bankruptcy for Richert Funding, LLC substantively consolidated with Dwight and Holly Richert. The information contained herein is obtained from the corporate records of the Debtors. It is only intended to provide prospective purchasers of the described property with preliminary information regarding such property. The Trustee makes no representations or warranties regarding the accuracy or completeness of such information and such purchasers are encouraged to perform their own due diligence and investigation. The property will be sold in "as is, where is" condition with no representations or warranties, subject to Bankruptcy Court approval. For additional information, please contact the Trustee's assistant Meredith Walker.

Property for Sale

The property to be sold consists of twenty-five percent (25%) of the ownership interests in Pro Med Healthcare Services, LLC, a Florida limited liability company (the "Company").

Description of the Business

Formed in June of 2004, under the name of Pro Med Medical Staffing, LLC, the company later changed its name to the current name of Pro Med Healthcare Services, LLC. The company elected to be taxed as a partnership under the Internal Revenue Code.

Headquartered in Lakeland, Florida, the business primarily has operated and continues to operate in Florida. The Company provides home health agency services and staffing. It focuses on providing per-diem nursing facility, staffing personnel placement to large hospital systems (such as Advent Health), small independent hospitals, rehab centers, correctional facilities, Veterans Administration hospitals and State governments. The Company also has a contract in Escambia County, Florida to provide dental staffing (i.e. dentists, hygienists, and dental assistants). The Company has a full-service home health agency located in St. Cloud Florida, which provides skilled and non-skilled caregiver services ("HHA Services").

The Company is not Medicare or Medicaid certified. The Company has approximately twenty-five (25) employees.

Revenue and Revenue Sources

The Company has around 60 to 70 customers. The Company's single largest customer is Advent Health which represented in the past 12% - 40% of the Company's sales. HHA Services accounted for around \$3 million in sales for 2019.

2015 Gross Receipts:	\$	12,695,043
2016 Gross Receipts:	\$	13,468,733
2017 Gross Receipts:	\$	12,872,808
2018 Gross Receipts:	\$	13,111,593

Contact Information

Esther McKean, Esq.
Counsel to the Trustee
Akerman, LLP
Phone: 407-419-8583
esther.mckean@akerman.com

Meredith Walker
Trustee Assistant
Phone: 954-323-2025
trustee@kapilamukamal.com